

CNH CAPITAL CANADA RECEIVABLES TRUST SERIES 2011-1

Portfolio Report for Collection Period Ending May 31, 2012

| DATE INFORMATION | |
|------------------------------|---------------|
| Period Start Date | May 1, 2012 |
| Period End Date | May 31, 2012 |
| Current Monthly Payment Date | June 15, 2012 |

| MONTHLY COLLECTIONS AMOUNT | |
|--|-------------------------|
| Monthly Collection Amounts (excluding Receivables Repurchased by the Servicer) | \$ 14,804,860.07 |
| Receivables Repurchased by the Servicer | \$ - |
| Investment Earnings on Spread Account | \$ 7,957.19 |
| Investment Earnings on Collection Account | \$ 3,043.94 |
| Investment Earnings on Class A Account | \$ - |
| Investment Earnings on Class B Account | \$ - |
| Investment Earnings on Back-up Servicing Account | \$ 252.13 |
| Total Collections Amount | \$ 14,816,113.33 |

| TOTAL DISTRIBUTION AMOUNT | |
|---|-------------------------|
| Total Collections Amount | \$ 14,816,113.33 |
| Amounts Transferred from Spread Account | \$ - |
| Total Distribution Amount | \$ 14,816,113.33 |

| PRINCIPAL DISTRIBUTION AMOUNT | |
|--|-------------------------|
| Aggregate Initial Contract Value | \$ 450,746,799.23 |
| Contract Value at the Beginning of the Current Collection Period | \$ 338,612,447.85 |
| Contract Value at the End of the Current Collection Period | \$ 325,119,747.08 |
| Decline in Contract Value | \$ 13,492,700.77 |
| Outstanding Amount of the Series 2011-1 Notes | \$ 338,612,447.85 |
| Contract Value at the End of the Current Collection Period | \$ 325,119,747.08 |
| Principal Distribution Amount | \$ 13,492,700.77 |
| Principal Distribution Amount | \$ 13,492,700.77 |

| CLASS A INTEREST DISTRIBUTABLE AMOUNT | | | |
|--|--------------------------|--------------------------|-----------------------------|
| | <i>Beginning Balance</i> | <i>Remaining Balance</i> | <i>Interest Dist Amount</i> |
| Class A1 Note - annual coupon of 1.694% | \$ 95,211,447.85 | \$ 81,718,747.08 | \$ 136,984.49 |
| Class A2 Note - annual coupon of 2.338% | \$ 232,583,000.00 | \$ 232,583,000.00 | \$ 461,839.74 |
| Class A Interest Distributable Amount | | | \$ 598,824.23 |

| CLASS A PRINCIPAL DISTRIBUTABLE AMOUNT | | | |
|---|--|--|-------------------------|
| Class A1 Note Principal Distributable Amount | | | \$ 13,492,700.77 |
| Class A2 Note Principal Distributable Amount | | | \$ - |
| Aggregate Class A Principal Distributable Amount | | | \$ 13,492,700.77 |

| CLASS B INTEREST DISTRIBUTABLE AMOUNT | | | |
|--|--------------------------|--------------------------|-----------------------------|
| | <i>Beginning Balance</i> | <i>Remaining Balance</i> | <i>Interest Dist Amount</i> |
| Class B Note - annual coupon of 3.4440% | \$ 10,818,000.00 | \$ 10,818,000.00 | \$ 31,643.09 |
| Class B Interest Distributable Amount | | | \$ 31,643.09 |

| CLASS B PRINCIPAL DISTRIBUTABLE AMOUNT | | | |
|---|--|--|-------------|
| Principal Distribution Amount | | | \$ - |
| Class B Principal Distributable Amount | | | \$ - |

| MISCELLANEOUS FEES | | | |
|---------------------------------|--|--|------------------|
| Servicing Fees (should be \$0) | | | \$ - |
| Trust Expenses | | | \$ - |
| Administration Fees | | | \$ 166.67 |
| Total Miscellaneous Fees | | | \$ 166.67 |

| SPECIFIED SPREAD ACCOUNT | | | |
|--|----------------------|-----------|----------------------|
| Cut-off Date Pool Balance | 450,746,799.23 | | |
| Calculated Specified Spread Account Balance | 3.50% | \$ | 15,776,137.97 |
| Previous Specified Spread Account Balance | | \$ | 15,776,137.97 |
| Investment Earnings on Spread Account | \$ 7,957.19 | | |
| Investment Earnings on Spread Account to Collection Account | <u>\$ 7,957.19</u> | \$ | - |
| Required Subordinate Loan Interest | \$ 93,792.38 | | |
| Subordinated Loan Interest | \$ 93,792.38 | | |
| Accrued Unpaid Subordinate Loan Interest | \$ - | | |
| Required Beneficiary Amount | \$ 100.00 | | |
| Principal Payment on Subordinated Loan | \$ - | | |
| Residual Purchase Price | \$ 598,886.18 | | |
| Amount Withdrawn from Spread Account and Paid to the Seller | \$ 692,678.57 | | |
| Amount Withdrawn from Spread Account paid to Beneficiaries | \$ 100.00 | | |
| Amount Withdrawn from Spread Account deposited to Collection Account | \$ - | | |
| Amount Withdrawn from Collection Account deposited to Spread Account | <u>\$ 692,778.57</u> | \$ | - |
| Ending Specified Spread Account Balance | | \$ | 15,776,137.97 |

| COLLECTION ACCOUNT | | | |
|--|----------------------|-----------|---------------|
| Beginning Balance | | \$ | - |
| DEPOSITS: | | | |
| Investment Earnings on Collection Account | \$ 3,043.94 | | |
| Investment Earnings on Class A Payment Account | \$ - | | |
| Investment Earnings on Class B Payment Account | \$ - | | |
| Investment Earnings on Spread Account | \$ 7,957.19 | | |
| Investment Earnings on Back-up Servicing Account | \$ 252.13 | | |
| Monthly Collections Amount (including Repurchased Receivables by Seller) | \$ 14,804,860.07 | | |
| Amount Withdrawn from Spread Account deposited to Collection Account | <u>\$ -</u> | | 14,816,113.33 |
| WITHDRAWALS: | | | |
| Amount Paid to successor Servicer for Servicing Fee | \$ - | | |
| Amount Paid to Administrator | \$ 166.67 | | |
| Amount Paid to Trust Expenses | \$ - | | |
| Class A Interest Distributable Amount | \$ 598,824.23 | | |
| Class A Principal Distributable Amount | \$ 13,492,700.77 | | |
| Class B Interest Distributable Amount | \$ 31,643.09 | | |
| Class B Principal Distributable Amount | \$ - | | |
| Amount Withdrawn from Collection Account deposited to Spread Account | <u>\$ 692,778.57</u> | \$ | 14,816,113.33 |
| Ending Collection Account Balance | | \$ | - |

| CLASS A PAYMENT ACCOUNT | | |
|--|------------------|------------------|
| Investment Earnings on Class A Payment Account | \$ - | |
| Investment Earnings on Class A Payment Account to Collection Account | \$ - | \$ - |
| Class A Interest Distributable Amount | \$ 598,824.23 | |
| Class A Principal Distributable Amount | \$ 13,492,700.77 | \$ 14,091,525.00 |
| Interest Paid to Class A Noteholders | \$ 598,824.23 | |
| Principal Paid to Class A Noteholders | \$ 13,492,700.77 | \$ 14,091,525.00 |
| Ending Class A Payment Account Balance | | \$ - |

| CLASS B PAYMENT ACCOUNT | | |
|--|--------------|--------------|
| Investment Earnings on Class B Payment Account | \$ - | |
| Investment Earnings on Class B Payment Account to Collection Account | \$ - | \$ - |
| Class B Principal Distributable Amount | \$ - | |
| Class B Interest Distributable Amount | \$ 31,643.09 | \$ 31,643.09 |
| Interest Paid to Class B Noteholders | \$ 31,643.09 | |
| Principal Paid to Class B Noteholders | \$ - | \$ 31,643.09 |
| Ending Class B Payment Account Balance | | \$ - |

CNH Capital Canada Receivables Trust - Series 2011-1
Certificate of Withdrawals, Deposits and Payments to Indenture Trustee
For the Period Ending May 31, 2012

14,816,113.33

Delivered to: Montreal Trust Company of Canada

| | | | | |
|---|----|------------|---------------|------------|
| Amount withdrawn from Spread Account and Deposited to Collection Account | \$ | | - | |
| Amount withdrawn from Collection Account and Paid to a successor Servicer, if any, on account of the Servicer Fee | \$ | | - | |
| Amount withdrawn from Collection Account and paid to Administrator on account of the Administrator Fee | \$ | | 166.67 | |
| Amount withdrawn from Collection Account and Paid to Trustee on account of the Trustee Fee | \$ | | - | |
| Amount withdrawn from Collection Account for: | | | | |
| Class A Interest Distributable Amount | \$ | | 598,824.23 | |
| Class A Principal Distributable Amount | \$ | | 13,492,700.77 | |
| Class B Interest Distributable Amount | \$ | | 31,643.09 | |
| Class B Principal Distributable Amount | \$ | | - | |
| Amount withdrawn from Collection Account and Deposited to Spread Account | \$ | | 692,778.57 | |
| Amount withdrawn from Spread Account and Paid to Seller: | | | | |
| on account of Subordinated Loan Interest | \$ | 93,792.38 | | |
| on account of Principal on Subordinated Loan | \$ | - | | |
| on account of the Residual Purchase Price | \$ | 598,886.18 | \$ | 692,678.57 |
| Amount withdrawn from Spread Account and Paid to Beneficiaries | \$ | 100.00 | \$ | 100.00 |

CNH Capital Canada Receivables Trust - Series 2011-1
Statement to the Class A1 Noteholder
 For the Period Ending May 31, 2012

| | | | | | |
|--|--------------------|-----------------------|-----------------------|----------------|---------------|
| Original Note Balance: | | | \$ | 207,345,000.00 | |
| Beginning Principal Balance of Class A Note | | | \$ | 95,211,447.85 | |
| Principal Distributable Amount to Class A Noteholder | \$ | 13,492,700.77 | \$650.74 per \$10,000 | \$ | 13,492,700.77 |
| Ending Principal Balance of Class A-1 Note | | | \$ | 81,718,747.08 | |
| Interest Distributable Amount for Class A-1 Noteholder | \$ | 136,984.49 | | | |
| Interest Distributions to Class A-1 Noteholder | \$ | 136,984.49 | \$6.61 per \$10,000 | \$ | 136,984.49 |
| Class A Note Interest Carryover Shortfall | \$ | - | | | |
| Total Distributions to Class A-1 Noteholder: | | | \$ | 13,629,685.26 | |
| Pool Balance as at last day of previous Collection Period: | | | \$ | 325,119,747.08 | |
| Principal Distribution Amount for the Current Period: | | | \$ | 13,492,700.77 | |
| Class A and B Note Details on Ending Balance: | | | | | |
| | Pool Factor | Ending Balance | Per \$10,000 | | |
| Class_A1_Note_Amount: 1.694% | 0.3941197 | \$ 81,718,747.08 | \$ | 3,941.20 | |
| Class A-2 Notes: 2.338% | 1.0000000 | \$ 232,583,000.00 | \$ | 10,000.00 | |
| Class B Notes: 3.444% | 1.0000000 | \$ 10,818,000.00 | \$ | 10,000.00 | |
| Expenses: | | | | | |
| Servicing Fees paid to a successor Servicer | | | \$ | - | |
| Administration Fees paid to Administrator | | | \$ | 166.67 | |
| Trust Expenses | | | \$ | - | |
| Amounts withdrawn from Spread Account and distributed to Beneficiaries | | | \$ | 100.00 | |
| Account Balances: | | | | | |
| Ending Balance of the Spread Account | | | \$ | 15,776,137.97 | |
| Current Period aggregate Losses: | | | \$ | 49,201.20 | |
| Current Period Repurchase Amounts of Receivables: | | | \$ | - | |

CNH Capital Canada Receivables Trust - Series 2011-1
Statement to the Class A2 Noteholder
 For the Period Ending May 31, 2012

| | | | | |
|--|--------------------|-----------------------|---------------------|--------------------|
| Original Note Balance: | | | \$ | 232,583,000.00 |
| Beginning Principal Balance of Class A Note | | | \$ | 232,583,000.00 |
| Principal Distributable Amount to Class A Noteholder | \$ | - | \$ | - |
| | | \$ | 0.00 per \$10,000 | |
| Ending Principal Balance of Class A-1 Note | | | \$ | 232,583,000.00 |
| Interest Distributable Amount for Class A-1 Noteholder | \$ | 461,839.74 | | |
| Interest Distributions to Class A-1 Noteholder | \$ | 461,839.74 | \$ | 461,839.74 |
| | | | \$ | 19.86 per \$10,000 |
| Class A Note Interest Carryover Shortfall | \$ | - | | |
| Total Distributions to Class A-1 Noteholder: | | | \$ | 461,839.74 |
| Pool Balance as at last day of previous Collection Period: | | | \$ | 325,119,747.08 |
| Principal Distribution Amount for the Current Period: | | | \$ | 13,492,700.77 |
| Class A and B Note Details on Ending Balance: | | | | |
| | <i>Pool Factor</i> | <i>Ending Balance</i> | <i>Per \$10,000</i> | |
| Class_A1_Note_Amount: 1.694% | 0.3941197 | \$ 81,718,747.08 | \$ | 3,941.20 |
| Class A-2 Notes: 2.338% | 1.0000000 | \$ 232,583,000.00 | \$ | 10,000.00 |
| Expenses: | | | | |
| Servicing Fees paid to a successor Servicer | | | \$ | - |
| Administration Fees paid to Administrator | | | \$ | 166.67 |
| Trust Expenses | | | \$ | - |
| Amounts withdrawn from Spread Account and distributed to Beneficiaries | | | \$ | 100.00 |
| Account Balances: | | | | |
| Ending Balance of the Spread Account | | | \$ | 15,776,137.97 |
| Current Period aggregate Losses: | | | \$ | 49,201.20 |
| Current Period Repurchase Amounts of Receivables: | | | \$ | - |

Range: Class_B_Note

CNH Capital Canada Receivables Trust - Series 2011-1
Statement to the Class B Noteholder
 For the Period Ending May 31, 2012

| | | | |
|--|--------------------|-----------------------|---------------------|
| Original Note Balance: | | | \$ 10,818,000.00 |
| Beginning Principal Balance of Class B Note | | | \$ 10,818,000.00 |
| Principal Distributable Amount for Class B Noteholder | \$ - | | |
| Principal Distributions to Class B Noteholder | \$ - | \$.00 per \$10,000 | \$ - |
| Ending Principal Balance of Class B Note | | | \$ 10,818,000.00 |
| Interest Distributable Amount for Class B Noteholder | \$ 31,643.09 | | |
| Interest Distributions to Class B Noteholder | \$ 31,643.09 | \$ 29.25 per \$10,000 | \$ 31,643.09 |
| Class B Note Interest Carryover Shortfall | \$ - | | |
| Total Distributions to Class B Noteholder: | | | \$ 31,643.09 |
| Pool Balance as at last day of previous Collection Period: | | | \$ 325,119,747.08 |
| Principal Distribution Amount for the Current Period: | | | \$ 13,492,700.77 |
| Class A and B Note Details on Ending Balance: | | | |
| | Pool Factor | Ending Balance | Per \$10,000 |
| Class A1 Notes: 1.694% | 0.3941197 | \$ 81,718,747.08 | \$ 3,941.20 |
| Class A2 Notes: 2.338% | 1.0000000 | \$ 232,583,000.00 | \$ 10,000.00 |
| Class B Notes: 3.444% | 1.0000000 | \$ 10,818,000.00 | \$ 10,000.00 |
| Expenses: | | | |
| Servicing Fees paid to Successor Servicer | | | \$ - |
| Administration Fees paid to Administrator | | | \$ 166.67 |
| Trust Expenses | | | \$ - |
| Amounts withdrawn from Spread Account and distributed to Beneficiaries | | | \$ 100.00 |
| Account Balances: | | | |
| Ending Balance of the Spread Account | | | \$ 15,776,137.97 |
| Current Period aggregate Realized Losses: | | | \$ 49,201.20 |
| Current Period Repurchase Amounts of Receivables: | | | \$ - |